

Northeastern University

Faculty Senate

SENATE NEWSLETTER VOLUME 2 ISSUE 4

The Faculty Senate acts as a coordinating body to provide communication between the Administration and general University faculty, and to initiate consideration on any matter of faculty concern. For more information, please visit the [senate website](#)

Your Faculty Senators:



11/2/22 & 11/16/22 Faculty Senate Meeting Highlights

11/2/22 Senate Vote:

- A. **ACADEMIC PROPOSAL:** Master of Science in Nanomedicine in the College of Science as approved by the Graduate Council September 22, 2022. **Approved by the Faculty Senate November 2, 2022.**
- B. **ACADEMIC PROPOSAL:** Master of Science in Creative Collaboration and Multidisciplinary Design in the College of Arts, Media and Design as approved by the Graduate Council September 21, 2022. **Approved by the Faculty Senate November 2, 2022.**

11/16/22 Senate Vote:

- A. **ACADEMIC PROPOSAL:** Bachelor of Science in Digital Transformation in the Office of the Provost as approved by the University Undergraduate Curriculum Committee October 19, 2022. **Approved by the Faculty Senate November 16, 2022.**
- B. **ACADEMIC PROPOSAL:** Master of Arts in Early Childhood Education in the Office of the Provost as approved by the Graduate Council October 26, 2022. **Approved by the Faculty Senate November 16, 2022.**
- C. **ACADEMIC PROPOSAL:** Master of Arts in Educational Leadership in the Office of the Provost as approved by the Graduate Council October 26, 2022. **Approved by the Faculty Senate November 16, 2022.**

Upcoming Faculty Senate Meetings

Please join us for our virtual Teams meetings!

Fall 2022 semester meetings

(11:45am -1:25 pm):

- September 14
- September 28
- October 19
- November 2
- November 16
- December 7

Please join us!

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D. ACADEMIC PROPOSAL: Master of Arts in Multiple Subject Education in the Office of the Provost as approved by the Graduate Council October 26, 2022.
Approved by the Faculty Senate November 16, 2022.

E. ACADEMIC PROPOSAL: Master of Arts in Single Subject Education in the Office of the Provost as approved by the Graduate Council October 26, 2022.
Approved by the Faculty Senate November 16, 2022.

PRESENTATION (11/16/22): *The Current Financial State of the University* given by Tom Nedell, Senior Vice President, Finance and Treasurer.

University Financial Health

- University in strong financial health and remaining flexible to maximize the current academics plans impact.
- University total assets \$5.5 Billion, total revenue \$1.8 Billion

Our Approach

- Building a resilient model – revenue growth and diversification.
- Focusing on the bottom line – maintaining margins as we grow.

Revenue Growth vs. Private Universities

- Average growth of Northeastern 7.8%
- Average growth of private universities 4.5%

Revenue Diversification: Tuition

- 2022 Net \$1,289M

Graduate/Professional Revenue Growth (\$M)

- Average growth rate of 11% since 2011
- \$531M 2022

Research Award Growth

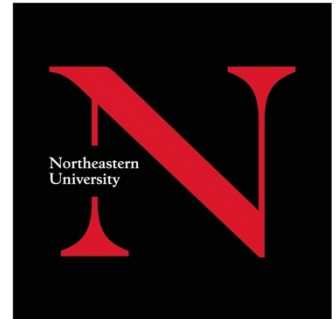
- Average Growth of 10% since 2006
- \$232M 2022

Philanthropy

- Average Growth of 10% since 2006
- \$194M 2021 (highest)
- \$99M 2022

Balance Sheet Metrics

- \$3471M total net assets in 2022
- \$1063M total long-term debt in 2022
- Up \$250M since the start of the new fiscal year 2022/2023



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Endowment: July 2022 = \$1.6 Billion

- 10% average growth since 2010
- FY22 Endowment Spend \$38.8M

Liquidity

- \$550M in 2022
- Average growth of 13% since 2006

Balance Sheet Metrics: Net Debt

- \$3471M total net assets in 2022
- \$513M total net debt in 2022

EXP Building:

- On time and on budget, \$400M, August 2023 we will move in.

840 Columbus Ave Residence Hall

- A new development, will be a redevelopment RenPark Surface Parking Lot, delayed due to city approval.

Announcement that Kathleen Byington is the new VP of Finance.



Helpful Mental Health & Well-Being Resources

For students/helping students:

[Northeastern University Health and Counseling Services](#)

[Find@Northeastern for students](#)

[We Care for students](#)

[Faculty Guide: Supporting Student Mental Health](#)

[OPEN: Alcohol and other Drug and Sexual Violence Services](#)

[Center for Spirituality, Dialogue, and Service](#)

[Disability Resource Center](#)

For faculty/staff:

[NU Mental Health resources for faculty/staff](#)

[Provost office series on Coping with COVID-19](#)

[HR Wellness resources](#)

[NU Ombuds for faculty/staff](#)

[NU Employee Assistance Program](#)

