

TO: All Full-time Faculty Members FROM: Faculty Senate Agenda Committee

SUBJECT: Faculty Senate Meeting

The eighth meeting of the sixty third Faculty Senate will be:

Date: Wednesday, February 14, 2024 Time: 11:45 AM to 1:25 PM

VIRTUAL MEETING via Teams

Please note, the meeting will be recorded for the purpose of taking notes.

All Senators and Appointed Administrators have been sent an invite.

We ask all participants to start the meeting <u>muted</u>.

For others who wish to participate, please email: FacultySenate@Northeastern.edu.

I. ROUTINE BUSINESS

- **A.** SAC Report (Professor Landsmark).
- **B.** Provost's Report (Provost Madigan).
- C. Questions and discussion.

II. PRESENTATION:

PRESIDENT AOUN'S ANNUAL ADDRESS TO THE FACULTY SENATE

- III. REPORT OF THE FINANCIAL AFFAIRS COMMITTEE (PROFESSOR COPELAND).
 - A. FINANCIAL AFFAIRS RESOLUTION (PROFESSOR COPELAND)

RESOLUTION #1:

WHEREAS the annual raises awarded to faculty for the last several years have been well below the cost of living increases due to inflation, and

WHEREAS the faculty salaries at all levels are up to 20% below Boston area match mates based on AAUP salary data,

BE IT RESOLVED that the recommended raise pool for merit for FY 2025 be 8.4%, at a minimum, of continuing salaries starting on July 1, 2024, AND BE IT FURTHER

RESOLVED that the Provost develop a plan to align faculty salaries with Boston area match mates.

B. FINANCIAL AFFAIRS RESOLUTION (PROFESSOR COPELAND)

RESOLUTION #2:

WHEREAS the 2022-2023 FAC report has provided <u>several resolutions</u> for the University to enhance the oversight of retirement plans, the fund menu, fees, and the quality of reporting to plan participants, and

WHEREAS University actions on the above-mentioned resolutions are still forthcoming,

BE IT RESOLVED that the Provost bring to the attention of the appropriate office the need for demonstrable progress on the resolutions concerning the retirement plan that were approved by the Senate in 2023.