2022 Benefits: Key Changes



Benefits Open Enrollment: Oct. 18-29

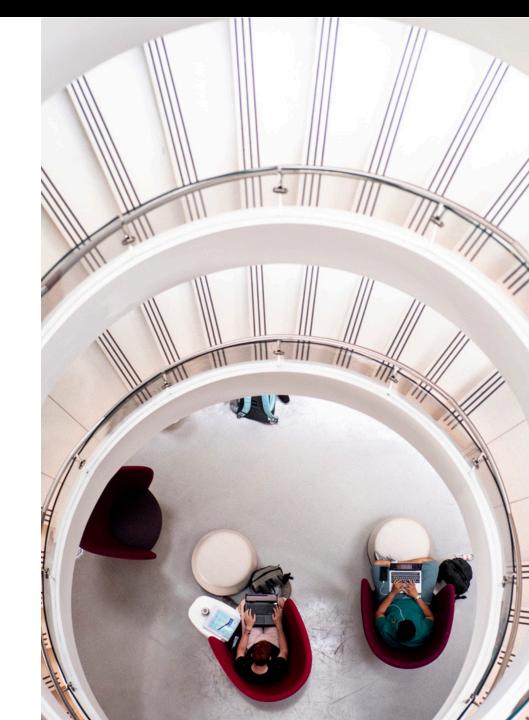
October 1, 2021



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Agenda

- **1** Coverage Tiers
- 2 Medical Plan: What's New
- 3 Paid Time Off
- **4** Open Enrollment Information







Commitment to Benefits

We aim to provide an accessible and comprehensive array of benefits to **help employees and their family members** thrive at all stages of life

As part of our commitment to our employees, we **regularly review and modify** our benefits programs, taking into consideration employee feedback and what we learn from benchmark comparisons across industries, including higher education

Our goal is to be inclusive to a U.S.-national workforce that **supports people** regardless of where they live, work or teach

We **encourage our employees** to maximize the utility of our benefits programs

Additional Coverage Tiers



- In response to employee feedback, we are offering two additional coverage levels for medical, dental, and vision benefits employee + spouse and employee + child(ren). This distributes benefit costs to employees according to who they cover, which is common for universities and employers our size.
- Because of this change, some employees will see their premiums increase, while others' premiums will decrease.
- Going forward, changes to premiums will be consistent across all tiers.



Medical Plan: What's New

- We're introducing a national provider network
 with Blue Cross Blue Shield (BCBS)—enhancing
 access to medical care by allowing employees to
 receive care from any participating BCBS
 provider, anywhere in the U.S.
- Our national network will simplify coverage for Northeastern employees across the country; choosing the best medical plan will no longer be restricted by where employees or their family members live geographically.
- Our medical plans will no longer require a referral from a primary care provider to see a specialist.





Supporting Our US-Workforce



Sick Time: Align w/ Paid Leave Program

- Northeastern's new sick time policy signals our commitment to the health and wellbeing of our employees and better aligns with how our faculty and staff use their sick time.
- We revised the allotment of sick days to pair with the university's recently introduced **Paid Leave Program**, which provides up to 26 weeks of fully-paid medical leave or 12 weeks of family leave.
- Starting January 1, 2022, all benefit eligible faculty and staff will receive 12 sick days annually, to a maximum accrual of 30 days. Plus 3 personal days each year.
- As an enhancement, sick time can be used interchangeably between **own-illness** and **dependent care illness**.
- Net benefit: a greater allowance of fully-paid short and long-term medical leave due to illness or injury.

How It Works



January 1, 2022

- New sick bank: 12 days-allotment
- New personal bank: 3 days-allotment

July 1, 2022

- Sick bank: Keep any unused time from January 2022-plus allotment of 12 days*
- Personal bank: new allotment-3 days**



July 1, 2023 and every subsequent July 1

- · Sick bank: 12 days*-allotment
- Personal bank: New allotment-3 days**
- * Sick bank caps at 30 days
- ** Personal time is use it or lose it



Did you know? On average employees use less than 5 days of sick time per year-far below Northeastern's new allotment of 12 days per year.



Sick Time: Current vs. New Policy

Current Sick Time Benefit

Exempt Employees:

Allotment of 22, 44 or 66 days – July 1

Non-Exempt Employees:

Accrue 1 day per month Maximum of 150 days

- Individual days of illness or injury for self
- 30-day elimination period before short term disability starts
- 3 personal days = converted sick time



New Sick Time + Paid Leave Program

ALL Employees:

Allotment of 12 days – July 1

to maximum of 30 days

Paid Leave Program:

medical or family leave

- Individual days of illness or injury for self or family
- 7-day elimination period before Paid Leave Plan
- Northeastern has you covered!

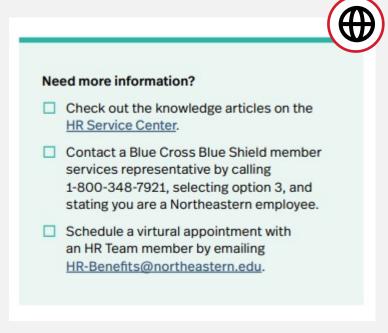
Northeastern University
Human Resources

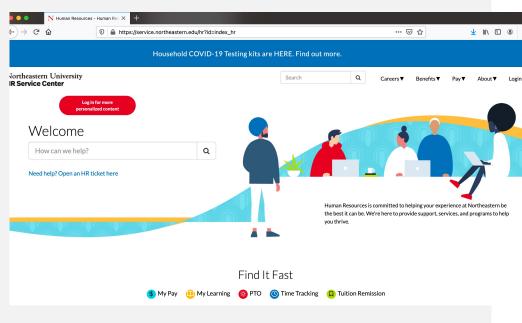
3 personal days

• Separate bank – use it or lose it

Information about Open Enrollment:

- Open Enrollment is
 Oct. 18 29
- All benefit elections roll-over from 2021 and remain the same, except for Health and Dependent Care Reimbursement Accounts
- Materials will be sent out electronically to all benefit-eligible employees on Oct. 15
- Make changes online via Benefits Navigator





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Questions?



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